

GENERAL BOND DEBT SERVICE FUND

A fund used to account for the debt service on legally restricted general bonded obligation long-term debt of the city. This fund is classified as a debt service fund, which is used to account for the accumulation of resources for the payment of principal and interest on the general governmental long-term debt of the city.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1	CITY OF BROWNSVILLE, TEXAS																			
2	SUMMARY OF GENERAL DEBT SERVICE FUND																			
3	FISCAL YEARS 1999-2005																			
4	FUND BALANCE SUMMARY																			
5																				
6																			OVER	
7					ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(UNDER)									
8					FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2004								
9																				
10	Beginning Fund Balance				1,277,510	1,317,366	1,320,815	1,393,749	1,932,444	2,178,746	1,524,838	1,524,838	1,524,838	1,524,838	1,524,838	1,524,838	1,524,838	1,524,838	1,524,838	(653,908)
11	Plus: Revenues				8,476,112	9,120,459	10,361,569	11,466,213	12,336,823	11,939,419	14,254,088	14,254,088	14,254,088	14,254,088	14,254,088	14,254,088	14,254,088	14,254,088	14,254,088	2,314,669
12	Transfers From Other Funds				459,952	565,864	164,948	89,567	0	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
13	Total Amount Available				10,213,574	11,003,689	11,847,332	12,949,528	14,269,267	14,118,165	15,978,926	15,978,926	15,978,926	15,978,926	15,978,926	15,978,926	15,978,926	15,978,926	15,978,926	1,860,761
14	Less Expenditures				8,896,208	9,682,874	10,453,583	11,017,084	12,090,521	12,593,327	14,788,324	14,788,324	14,788,324	14,788,324	14,788,324	14,788,324	14,788,324	14,788,324	14,788,324	2,194,997
15	Transfers Out				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16																				0
17	Ending Fund Balance				1,317,366	1,320,815	1,393,749	1,932,444	2,178,746	1,524,838	1,190,602	1,190,602	1,190,602	1,190,602	1,190,602	1,190,602	1,190,602	1,190,602	1,190,602	(334,236)
18																				
19	Revenues & Transfers:																			OVER
20					ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(UNDER)										
21					FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2004								
22																				
23	Property Taxes-Current				6,412,115	6,726,066	7,821,073	8,664,768	9,072,280	10,080,176	10,544,554	10,544,554	10,544,554	10,544,554	10,544,554	10,544,554	10,544,554	10,544,554	10,544,554	464,378
24	Property Taxes-Current Del.				1,380,540	1,585,381	1,759,690	1,956,543	2,220,940	1,673,000	2,636,139	2,636,139	2,636,139	2,636,139	2,636,139	2,636,139	2,636,139	2,636,139	2,636,139	963,139
25	Property Taxes-Prior Yr Del.				419,594	493,258	436,601	579,439	639,060	0	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
26	Penalty & Interest				282,406	316,690	326,941	387,363	436,116	200,000	412,500	412,500	412,500	412,500	412,500	412,500	412,500	412,500	412,500	212,500
27	Property Taxes-Discounts				(154,580)	(161,101)	(187,182)	(203,199)	(208,085)	(208,000)	(247,500)	(247,500)	(247,500)	(247,500)	(247,500)	(247,500)	(247,500)	(247,500)	(247,500)	(39,500)
28	Vehicle Inventory Tax				0	0	12,120	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Interest Earned-Investments				136,037	160,165	191,659	81,299	129,513	95,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	15,000
30	Miscellaneous				0	0	667	0	0	0	0	0	0	0	0	0	0	0	0	0
31	PID Contribution				0	0	0	0	0	99,243	98,395	98,395	98,395	98,395	98,395	98,395	98,395	98,395	98,395	(848)
32	Transfer from Fund 31				100,000	100,916	100,000	16,703	0	0	0	0	0	0	0	0	0	0	0	0
33	Transfer from Fund 28				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Transfer from Fund 43				100,000	0	0	0	0	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
35	Transfer from Fund 44				200,000	400,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Transfer from Fund 17				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transfer from Fund 49				59,952	64,948	64,948	72,864	46,999	0	0	0	0	0	0	0	0	0	0	0
38	Total Revenues																			0
39	& Transfers				8,936,064	9,686,323	10,526,517	11,555,779	12,336,823	11,939,419	14,454,088	14,454,088	14,454,088	14,454,088	14,454,088	14,454,088	14,454,088	14,454,088	14,454,088	2,514,669
40																				
41																				
42																				

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1							CITY OF BROWNSVILLE, TEXAS														
2							SUMMARY OF GENERAL DEBT SERVICE FUND														
3							FISCAL YEARS 1999-2005														
4							FUND BALANCE SUMMARY														
43																					
44																					
45																					
46	Debt Service																				
47	Requirements:																				
48					ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	OVER						(UNDER)			
49					FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2004						FY 2004			
50																					
51	Principal on Bonds				4,000,000	4,120,000	4,760,000	2,988,750	3,579,963	3,171,361	4,366,546	1,195,185									
52	Interest on Bonds				2,244,219	1,997,914	1,918,914	3,926,635	4,933,196	5,154,398	5,448,585	294,187									
53	Principal on C.O.				1,915,000	2,320,000	1,445,000	1,195,000	915,000	1,040,000	1,722,490	682,490									
54	Interest on C.O.				730,220	1,159,217	2,320,663	2,860,822	2,628,747	2,744,712	2,758,143	13,431									
55	Fiscal Agent Fees				6,769	8,657	9,006	9,066	9,855	10,000	20,000	10,000									
56	BND Note Principal				0	0	0	0	0	159,285	168,046	8,761									
57	BND Note Interest				0	0	0	0	0	258,571	249,514	(9,057)									
58	Arbitrage Services				0	40,245	0	22,446	23,760	30,000	30,000	0									
59	I&S Pay. for Ref. Bonds				0	36,841	0	0	0	0	0	0									
60	Other				0	0	0	14,365	0	25,000	25,000	0									
61																					
62	Total Debt Service																				
63	Requirements				8,896,208	9,682,874	10,453,583	11,017,084	12,090,521	12,593,327	14,788,324	2,194,997									

	A	B	C	D	E	F	G	H	I	J
1	CITY OF BROWNVILLE, TEXAS									
2	SUMMARY OF DEBT SERVICE REQUIREMENTS									
3	FISCAL YEAR 2005									
4										
5		BOND		BOND						
6		OR NOTE		OR NOTE		C.O.		C.O.		
7		PRINCIPAL		INTEREST		PRINCIPAL		INTEREST		TOTAL
8										
9		776,546.00		2,682,229.00		110,000.00		96,891.00		3,665,666.00
10										
11		215,000.00		6,558.00		60,000.00		62,450.00		344,008.00
12										
13		90,000.00		84,940.00		165,000.00		29,748.00		369,688.00
14										
15		330,000.00		493,483.00		380,000.00		425,218.00		1,628,701.00
16										
17		0.00		141,720.00		95,000.00		114,684.00		351,404.00
18										
19		530,000.00		803,750.00		165,000.00		1,053,773.00		2,552,523.00
20										
21		2,015,000.00		492,856.00		55,000.00		722,250.00		3,285,106.00
22										
23		310,000.00		366,803.00		105,000.00		129,791.00		911,594.00
24										
25		0.00		325,852.00		0.00		0.00		325,852.00
26										
27		100,000.00		50,394.00		487,490.00		0.00		637,884.00
28										
29		0.00		0.00		100,000.00		123,338.00		223,338.00
30										
31	To G.O. & C.O. Payments	4,366,546.00		5,448,585.00		1,722,490.00		2,758,143.00		14,295,764.00
32										
33	Plus Paying Agent Fees									
34	\$1,000 x 20 issues									20,000.00
35										
36	Plus: BND 20-yr Note	168,046.00		249,514.00		0.00		0.00		417,560.00
37										
38	Total GO, CO, and Note									
39	Debt Payments	4,534,592.00		5,698,099.00		1,722,490.00		2,758,143.00		14,733,324.00
40										
41	Note: Paseo De La Resaca									
42	Lighting & Landscaping									
43	District (PID) C.O. Issued									
44	by City for PID's Park									
45	Construction. PID will									
46	reimburse City for Prin.									
47	& Interest of \$98,395									
48										
49										
50	Total Property Tax Debt	4,534,592.00		5,698,099.00		1,722,490.00		2,758,143.00		14,733,324.00

Summary of Debt Service Requirements
General Obligation Bonds
All Series

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				121,839,338
2005	14,295,762	8,694,216	5,601,546	116,237,792
2006	14,329,176	8,381,152	5,948,024	110,289,768
2007	14,814,655	8,331,568	6,483,087	103,806,681
2008	14,691,297	8,218,147	6,473,150	97,333,531
2009	14,669,312	8,109,015	6,560,297	90,773,234
2010	15,111,700	7,958,042	7,153,658	83,619,576
2011	14,793,819	7,804,243	6,989,576	76,630,000
2012	10,718,005	3,883,005	6,835,000	69,795,000
2013	9,216,568	3,606,568	5,610,000	64,185,000
2014	9,348,020	3,458,020	5,890,000	58,295,000
2015	9,365,428	3,185,428	6,180,000	52,115,000
2016	9,372,456	2,887,456	6,485,000	45,630,000
2017	10,007,270	2,547,270	7,460,000	38,170,000
2018	10,065,550	2,145,550	7,920,000	30,250,000
2019	11,125,077	1,690,077	9,435,000	20,815,000
2020	11,206,518	1,176,518	10,030,000	10,785,000
2021	5,173,436	813,436	4,360,000	6,425,000
2022	3,897,448	637,448	3,260,000	3,165,000
2023	2,527,019	527,019	2,000,000	1,165,000
2024	901,125	474,125	1,165,000	0
Totals	205,629,638	84,528,300	121,839,338	

**Debt Service Requirements
General Obligation Bonds
Public Improvement & Refunding Bonds
Series 1986
Capital Appreciation Bonds**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				4,524,338
2005	3,458,775	2,682,229	776,546	3,747,792
2006	3,560,000	2,821,976	738,024	3,009,768
2007	3,670,016	3,001,929	668,087	2,341,681
2008	3,782,094	3,148,944	633,150	1,708,531
2009	3,898,731	3,298,434	600,297	1,108,234
2010	4,011,767	3,443,109	568,658	539,576
2011	4,135,000	3,595,424	539,576	0
Totals	26,516,383	21,992,045	4,524,338	

- Amount Issued: \$27,964,452.65

- Date of Issuance: August 28, 1986

- \$11,695,000 of this original issue was refunded on December 10, 1991 with \$13,840,000 in refunding bonds.

- Paying Agent: Bank of New York

**City of Brownsville
Debt Service Requirements
General Obligation Bonds
Series 1994**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
2005	221,558	6,558	215,000	215,000 0
Totals	221,558	6,558	215,000	

- Amount Issued: \$4,460,000
- Date of Issuance: December 29, 1994
- Net Interest Rate: 6.52%
- Paying Agent: J. P. Morgan Chase
- Purpose: Street Construction \$495,000; Downtown Improvements \$1,000,000; 6th/7th St. Overpass \$2,250,000; Fire Station Facilities \$450,000; Animal Shelter \$210,000; Issuance Cost \$55,000.
- Capital Project Fund 43
- \$1,700,000 of this original issue was refunded on May 1, 1998 with \$5,390,000 in

City of Brownsville
Debt Service Requirements
General Obligation Public Improvement Bonds
Series 1997

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,745,000
2005	174,940	84,940	90,000	1,655,000
2006	179,400	79,400	100,000	1,555,000
2007	179,632	74,632	105,000	1,450,000
2008	179,525	69,525	110,000	1,340,000
2009	179,067	64,067	115,000	1,225,000
2010	183,125	58,125	125,000	1,100,000
2011	181,750	51,750	130,000	970,000
2012	185,000	45,000	140,000	830,000
2013	182,875	37,875	145,000	685,000
2014	185,375	30,375	155,000	530,000
2015	187,375	22,375	165,000	365,000
2016	188,875	13,875	175,000	190,000
2017	194,750	4,750	190,000	0
Totals	2,381,689	636,689	1,745,000	

- Amount Issued: \$2,185,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.209%

- Paying Agent: J. P. Morgan Chase

- Purpose: Resaca Dredging \$2,000,000; Underground Fuel Tanks \$115,000; Issuance Cost \$70,000.

- 1997 G. O. Bond Fund 47

**City of Brownsville
Debt Service Requirements
Combination Tax and Revenue
Certificates of Obligation, Series 1997-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,035,000
2005	206,891	96,891	110,000	1,925,000
2006	204,016	89,016	115,000	1,810,000
2007	200,791	80,791	120,000	1,690,000
2008	202,886	72,886	130,000	1,560,000
2009	200,806	65,806	135,000	1,425,000
2010	203,716	58,716	145,000	1,280,000
2011	201,100	51,100	150,000	1,130,000
2012	203,000	43,000	160,000	970,000
2013	205,400	35,400	170,000	800,000
2014	208,400	28,400	180,000	620,000
2015	215,900	20,900	195,000	425,000
2016	217,900	12,900	205,000	220,000
2017	224,400	4,400	220,000	0
Totals	2,695,207	660,207	2,035,000	

- Amount Issued: \$3,540,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.057%

- Paying Agent: J. P. Morgan Chase

- Purpose: Capital Projects and Capital Equipment: Police Vehicles - 12 Patrol and 6 Non-Patrol \$387,500; Landfill - 4 x 4 Pickup Truck \$22,500; City Secretary - One Copier \$15,000; E.M.S.-Two Ambulance Remounts \$100,000; Animal Control-Animobile \$29,150; Animal Control-One 1/4 Ton Pickup Truck \$15,000; Health Inspections-Two 1/4 Ton Light Pickup Trucks \$30,000; Bldg. Inspections-One 1/4 Ton Light Pickup Truck \$15,000; Aerators-Ten (10) \$100,000; Vermillion Road Construction \$117,000; Animal Shelter Construction \$300,000; Land Purchase for Landfill \$250,000; Fire Department Pickup Trucks \$65,000; Purchasing Department -One Truck \$18,850; Landfill Closure \$2,000,000; Issuance Cost \$75,000.

- 1997A C. O. Fund 46

**City of Brownsville
Debt Service Requirements
Combination Tax and Airport Revenue
Certificates of Obligation, Series 1997-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,180,000
2005	122,450	62,450	60,000	1,120,000
2006	122,450	57,450	65,000	1,055,000
2007	122,050	52,050	70,000	985,000
2008	122,375	47,375	75,000	910,000
2009	123,500	43,500	80,000	830,000
2010	119,500	39,500	80,000	750,000
2011	125,250	35,250	90,000	660,000
2012	125,625	30,625	95,000	565,000
2013	125,750	25,750	100,000	465,000
2014	125,625	20,625	105,000	360,000
2015	130,125	15,125	115,000	245,000
2016	129,250	9,250	120,000	125,000
2017	128,125	3,125	125,000	0
Totals	1,622,075	442,075	1,180,000	

- Amount Issued: \$1,470,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.496%

- Paying Agent: J. P. Morgan Chase

- Purpose: Airport Improvements and Equipment: Terminal Improvements \$625,000; Hangar Construction \$750,000; Mower Assembly \$80,000; Issuance Costs \$40,000; Less City's Contribution (\$25,000).

- Airport Construction Fund 49

**City of Brownsville
Debt Service Requirements
Certificates of Obligation
Series 1998**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				715,000
2005	194,748	29,748	165,000	550,000
2006	196,884	21,884	175,000	375,000
2007	198,468	13,468	185,000	190,000
2008	194,560	4,560	190,000	0
Totals	784,659	69,659	715,000	

- Amount Issued: \$2,300,000
- Date of Issuance: May 1, 1998
- Net Interest Rate: 4.7475%
- Paying Agent: J. P. Morgan Chase
- Purpose: Constructing, equipping and improving Police and Fire Department offices and buildings, purchasing vehicles and equipment for various City departments and to pay cost of issuance.
- 1998 C. O. Fund 48

City of Brownsville
Debt Service Requirements
General Obligation & Refunding Bonds
Series 1998

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				9,665,000
2005	823,483	493,483	330,000	9,335,000
2006	1,097,780	467,780	630,000	8,705,000
2007	1,216,955	426,955	790,000	7,915,000
2008	1,098,686	383,686	715,000	7,200,000
2009	1,177,673	342,673	835,000	6,365,000
2010	1,058,340	303,340	755,000	5,610,000
2011	1,015,715	265,715	750,000	4,860,000
2012	729,343	234,343	495,000	4,365,000
2013	747,815	207,815	540,000	3,825,000
2014	622,470	182,470	440,000	3,385,000
2015	1,037,890	147,890	890,000	2,495,000
2016	899,875	104,875	795,000	1,700,000
2017	884,500	64,500	820,000	880,000
2018	902,000	22,000	880,000	0
Totals				
	13,312,524	3,647,524	9,665,000	

- Amount Issued: \$11,060,000

- Date of Issuance: May 1, 1998

- Net Interest Rate: 5.2059%

- Paying Agent: J. P. Morgan Chase

- Purpose: Construction of general improvements to the City including street, drainage and sidewalk improvements, parks and recreation improvements, improvements to public buildings, to refund \$3,690,000 of Series 1992 and \$1,700,000 of Series 1994 obligations and to pay issuance cost.

- \$5,390,000 = refunding bonds; \$5,670,000 = Series 1998 obligation

- 1998 G. O. Bond Fund 50

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 1999-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				8,300,000
2005	805,218	425,218	380,000	7,920,000
2006	806,693	406,693	400,000	7,520,000
2007	802,440	387,440	415,000	7,105,000
2008	807,128	367,128	440,000	6,665,000
2009	805,298	345,298	460,000	6,205,000
2010	806,903	321,903	485,000	5,720,000
2011	806,645	296,645	510,000	5,210,000
2012	804,469	269,469	535,000	4,675,000
2013	805,453	240,453	565,000	4,110,000
2014	804,713	209,713	595,000	3,515,000
2015	807,093	177,093	630,000	2,885,000
2016	802,420	142,420	660,000	2,225,000
2017	805,000	105,000	700,000	1,525,000
2018	804,680	64,680	740,000	785,000
2019	806,980	21,980	785,000	0
Totals	12,081,129	3,781,129	8,300,000	

- Amount Issued: \$10,585,000
- Date of Issuance: July 15, 1999
- Net Interest Rate: 5.3530%
- Paying Agent: Bank of New York
- Purpose: Municipal Golf Course Construction \$4,350,000; Fire Station Remodeling \$75,000; Police Department A/C System Replacement \$900,000; Landfill Cell Construction \$1,000,000; Railroad Relocation \$1,500,000; Railroad Land Acquisition \$1,500,000; Heritage Preservation-Capital Expenditures \$500,000; Public Works Equipment Acquisitions \$634,000 and Cost of Issuance \$126,000.
- Fund 52

**City of Brownsville
Debt Service Requirements
Combination Tax and Airport Revenue
Certificates of Obligation, Series 1999-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,120,000
2005	209,684	114,684	95,000	2,025,000
2006	209,640	109,640	100,000	1,925,000
2007	209,465	104,465	105,000	1,820,000
2008	209,035	99,035	110,000	1,710,000
2009	208,240	93,240	115,000	1,595,000
2010	211,938	86,938	125,000	1,470,000
2011	210,115	80,115	130,000	1,340,000
2012	207,926	72,926	135,000	1,205,000
2013	210,224	65,224	145,000	1,060,000
2014	211,821	56,821	155,000	905,000
2015	207,883	47,883	160,000	745,000
2016	208,435	38,435	170,000	575,000
2017	208,328	28,328	180,000	395,000
2018	207,550	17,550	190,000	205,000
2019	210,996	5,996	205,000	0
Totals	3,141,279	1,021,279	2,120,000	

- Amount Issued: \$2,560,000
- Date of Issuance: July 15, 1999
- Net Interest Rate: 5.6780%
- Paying Agent: Bank of New York
- Purpose: Airport Terminal Renovation \$2,500,000 and Costs of Issuance \$60,000.
- Airport Construction Fund 49

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 2000-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				18,160,000
2005	1,218,773	1,053,773	165,000	17,995,000
2006	1,371,068	1,041,068	330,000	17,665,000
2007	1,470,983	1,020,983	450,000	17,215,000
2008	1,437,955	997,955	440,000	16,775,000
2009	1,424,703	974,703	450,000	16,325,000
2010	1,439,905	949,905	490,000	15,835,000
2011	1,462,475	922,475	540,000	15,295,000
2012	1,481,953	891,953	590,000	14,705,000
2013	1,284,325	864,325	420,000	14,285,000
2014	1,538,211	833,211	705,000	13,580,000
2015	1,542,554	792,554	750,000	12,830,000
2016	1,684,435	744,435	940,000	11,890,000
2017	2,294,435	664,435	1,630,000	10,260,000
2018	2,875,410	535,410	2,340,000	7,920,000
2019	4,081,190	351,190	3,730,000	4,190,000
2020	4,311,510	121,510	4,190,000	0
Totals	30,919,885	12,759,885	18,160,000	

- Amount Issued: \$18,820,000

- Date of Issuance: April 15, 2000

- Net Interest Rate: 6.0074%

- Paying Agent: The Bank of New York

- Capital Projects Fund

- Purpose: Airport Improvements & Equipment \$400,145; Events Center \$4,500,000;

Tennis Center \$797,000; Parks \$3,200,000; Municipal Golf Course \$445,000; Library \$300,000;

City Secretary & Purchasing Dept. Equipment \$54,616; Public Health Vehicles & Construction

\$1,170,000; Police Dept. Improvements & Equipment \$905,078; Fire Station & Equipment

**City of Brownsville
Debt Service Requirements
General Obligation Refunding Bonds, Series 2000-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,450,000
2005	141,720	141,720	0	2,450,000
2006	141,720	141,720	0	2,450,000
2007	141,720	141,720	0	2,450,000
2008	141,720	141,720	0	2,450,000
2009	141,720	141,720	0	2,450,000
2010	141,720	141,720	0	2,450,000
2011	141,720	141,720	0	2,450,000
2012	141,720	141,720	0	2,450,000
2013	141,720	141,720	0	2,450,000
2014	141,720	141,720	0	2,450,000
2015	141,720	141,720	0	2,450,000
2016	141,720	141,720	0	2,450,000
2017	141,720	141,720	0	2,450,000
2018	141,720	141,720	0	2,450,000
2019	879,870	119,870	760,000	1,690,000
2020	1,739,010	49,010	1,690,000	0
Totals	4,602,960	2,152,960	2,450,000	

- Amount Issued: \$2,450,000

- Date of Issuance: April 15, 2000

- Net Interest Rate: 5.9185%

- Paying Agent: The Bank of New York

**- Purpose: To partially refund the City of Brownsville Combination Tax and Revenue
Certificates of Obligation, Series 1994.**

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 2001**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				14,405,000
2005	777,250	722,250	55,000	14,350,000
2006	775,050	720,050	55,000	14,295,000
2007	1,145,250	710,250	435,000	13,860,000
2008	1,436,550	686,550	750,000	13,110,000
2009	1,713,463	643,463	1,070,000	12,040,000
2010	1,642,681	587,681	1,055,000	10,985,000
2011	1,318,034	543,034	775,000	10,210,000
2012	1,322,744	507,744	815,000	9,395,000
2013	1,319,750	469,750	850,000	8,545,000
2014	1,323,838	428,838	895,000	7,650,000
2015	1,320,375	385,375	935,000	6,715,000
2016	1,324,159	339,159	985,000	5,730,000
2017	1,316,825	286,825	1,030,000	4,700,000
2018	1,318,525	228,525	1,090,000	3,610,000
2019	1,312,063	167,063	1,145,000	2,465,000
2020	1,302,575	102,575	1,200,000	1,265,000
2021	1,299,788	34,788	1,265,000	0
Totals	21,968,919	7,563,919	14,405,000	

- Amount Issued: \$14,840,000

- Date of Issuance: April 1, 2001

- Net Interest Rate: 5.0190%

- Paying Agent: The Bank of New York

- Purpose: Airport Land Acquisition \$310,446; Brownsville Golf Center \$115,000; Brownsville Urban System Bus Replacements \$188,460; Yturria Property \$2,500,000; Capitol Theater

City of Brownsville
Debt Service Requirements
General Obligation Public Improvement Bonds, Series 2002

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				16,070,000
2005	1,333,750	803,750	530,000	15,540,000
2006	1,648,347	773,347	875,000	14,665,000
2007	1,575,306	735,306	840,000	13,825,000
2008	1,199,959	704,959	495,000	13,330,000
2009	913,309	688,309	225,000	13,105,000
2010	1,405,531	665,531	740,000	12,365,000
2011	1,394,856	624,856	770,000	11,595,000
2012	1,378,581	573,581	805,000	10,790,000
2013	1,370,866	525,866	845,000	9,945,000
2014	1,375,188	485,188	890,000	9,055,000
2015	1,371,381	441,381	930,000	8,125,000
2016	1,374,213	394,213	980,000	7,145,000
2017	1,378,838	343,838	1,035,000	6,110,000
2018	1,384,903	289,903	1,095,000	5,015,000
2019	1,387,247	232,247	1,155,000	3,860,000
2020	1,390,625	170,625	1,220,000	2,640,000
2021	1,385,000	105,000	1,280,000	1,360,000
2022	1,395,700	35,700	1,360,000	0
Totals	24,663,600	8,593,600	16,070,000	

- Amount Issued: \$16,725,000

- Date of Issuance: April 1, 2002

- Net Interest Rate: 5.1244%

- Paying Agent: The Bank of New York

- Purpose: Airport Tractor & Hydro Mower \$95,000; Finance Dept. One Pickup Truck \$18,000; Purchasing Dept. One Pickup Truck \$18,000 and One Copier \$20,000; E.M.S. Billing System \$200,000; City Secretary One Copier \$20,000 and One Pickup Truck \$18,000; Building Maintenance Two Pickup Trucks \$36,000; Remodeling of Old Federal Courthouse \$500,000; Police Dept. Twenty Police Vehicles with Emergency Equipment \$470,000 and Five Police Vehicles without Emergency Equipment \$110,000; Public Safety Museum \$100,000; Fire/E.M.S. Two Ambulances \$200,000; Traffic Dept. Signals \$500,000 and One Bucket Truck \$60,000; Building Inspection Two Midsize Pickup Trucks \$36,000; Public Works Adm. One Pickup Truck \$24,000; Engineering One 4x4 Sports Utility \$20,000; Street Construction \$5,000,000; Recycling One Brush Truck \$60,000; Landfill Cell Construction \$500,000; Greens Division Two Street Sweepers \$270,000; Ordinance Enforcement One Pickup Truck \$18,000; Dean Porter Park \$3,000,000; Sport Field Lights at Morningside, Oliviera, and Gonzalez Parks \$560,000; Phase II Lincoln Park; \$600,000; Tennis Center Project \$347,000; Chachalaca Park \$500,000; Southmost Area Library \$3,000,000; Youth Center \$425,000.

City of Brownsville
Debt Service Requirements
General Obligation Refunding Bonds, Series 2002

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				12,820,000
2005	2,507,856	492,856	2,015,000	10,805,000
2006	1,799,825	444,825	1,355,000	9,450,000
2007	1,639,700	399,700	1,240,000	8,210,000
2008	1,639,100	349,100	1,290,000	6,920,000
2009	1,633,150	293,150	1,340,000	5,580,000
2010	1,642,625	227,625	1,415,000	4,165,000
2011	1,555,863	160,863	1,395,000	2,770,000
2012	1,899,100	84,100	1,815,000	955,000
2013	563,025	28,025	535,000	420,000
2014	428,663	8,663	420,000	0
Totals	15,308,906	2,488,906	12,820,000	

- Amount Issued: \$14,275,000
- Date of Issuance: October 1, 2002
- Net Interest Rate: 3.5848%
- Paying Agent: The Bank of New York
- Purpose: Refunding of Series 1993 - General Obligation Bonds \$1,090,000;
- Series 1993 - General Obligation Refunding Bonds \$11,425,000; Series 1994
- Combination Tax & Revenue Certificates of Obligation \$685,000;
- Series 1994 - General Obligation Bonds - Partially Refunded \$1,175,000.

**City of Brownsville
Debt Service Requirements
Combination Tax & Revenue
Certificates of Obligation, Series 2003**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,950,000
2005	234,791	129,791	105,000	2,845,000
2006	233,341	123,341	110,000	2,735,000
2007	231,591	116,591	115,000	2,620,000
2008	229,541	109,541	120,000	2,500,000
2009	227,426	102,426	125,000	2,375,000
2010	226,798	96,798	130,000	2,245,000
2011	227,323	92,323	135,000	2,110,000
2012	227,405	87,405	140,000	1,970,000
2013	227,131	82,131	145,000	1,825,000
2014	226,488	76,488	150,000	1,675,000
2015	225,463	70,463	155,000	1,520,000
2016	224,083	64,083	160,000	1,360,000
2017	227,233	57,233	170,000	1,190,000
2018	224,900	49,900	175,000	1,015,000
2019	227,068	42,068	185,000	830,000
2020	228,610	33,610	195,000	635,000
2021	224,673	24,673	200,000	435,000
2022	225,293	15,293	210,000	225,000
2023	230,231	5,231	225,000	0
Totals	2,291,834	1,379,386	2,950,000	

- Amount Issued: \$3,005,000

- Date of Issuance: May 1, 2003

- Net Interest Rate: 4.3801%

- Paying Agent: The Bank of New York

- Purpose: Animal Control Facility \$285,000; Police Dept. Computer Aided Dispatch System \$1,000,000; City Hall/Old Federal Building/Tapiz Building Remodeling \$400,000; Computers \$50,000; Paseo De La Resaca Lighting & Landscaping District (PID) \$1,240,000 - Self Supported Portion /See Attached; Issuance Costs \$41,115.

**City of Brownsville
Debt Service Requirements
Combination Tax & Revenue
Certificates of Obligation, Series 2003**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,215,000
2005	98,395	53,395	45,000	1,170,000
2006	95,695	50,695	45,000	1,125,000
2007	92,995	47,995	45,000	1,080,000
2008	95,145	45,145	50,000	1,030,000
2009	92,239	42,239	50,000	980,000
2010	94,939	39,939	55,000	925,000
2011	93,083	38,083	55,000	870,000
2012	91,116	36,116	55,000	815,000
2013	93,988	33,988	60,000	755,000
2014	91,693	31,693	60,000	695,000
2015	94,223	29,223	65,000	630,000
2016	91,590	26,590	65,000	565,000
2017	93,788	23,788	70,000	495,000
2018	95,705	20,705	75,000	420,000
2019	92,443	17,443	75,000	345,000
2020	93,993	13,993	80,000	265,000
2021	95,259	10,259	85,000	180,000
2022	96,255	6,255	90,000	90,000
2023	92,093	2,093	90,000	0
Totals	939,286	569,633	1,215,000	

- Amount Issued: \$1,240,000
- Date of Issuance: May 1, 2003
- Net Interest Rate: 4.3801%
- Paying Agent: The Bank of New York
- Purpose: Paseo De La Resaca Lighting & Landscaping District (PID)
- \$1,200,000 - Self Supported Portion; Issuance Costs \$28,885.

**City of Brownsville
Debt Service Requirements
General Obligation
Public Improvement Bonds, Series 2003**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				8,845,000
2005	676,803	366,803	310,000	8,535,000
2006	682,278	357,278	325,000	8,210,000
2007	692,228	347,228	345,000	7,865,000
2008	694,853	334,853	360,000	7,505,000
2009	695,153	320,153	375,000	7,130,000
2010	689,953	304,953	385,000	6,745,000
2011	687,253	287,253	400,000	6,345,000
2012	683,953	268,953	415,000	5,930,000
2013	680,978	250,978	430,000	5,500,000
2014	682,303	232,303	450,000	5,050,000
2015	683,903	213,903	470,000	4,580,000
2016	679,439	194,439	485,000	4,095,000
2017	683,665	173,665	510,000	3,585,000
2018	681,560	151,560	530,000	3,055,000
2019	682,955	127,955	555,000	2,500,000
2020	682,695	102,695	580,000	1,920,000
2021	685,615	75,615	610,000	1,310,000
2022	686,705	46,705	640,000	670,000
2023	685,913	15,913	670,000	0
Totals	13,018,199	4,173,199	8,845,000	

- Amount Issued: \$9,015,000

- Date of Issuance: May 1, 2003

- Net Interest Rate: 4.3429%

- Paying Agent: The Bank of New York

- Purpose: Dean Porter Park \$313,500; Purchase of Property Adjacent to Stillman House Museum \$150,000; Animal Control Facility \$215,000; East Loop Project \$700,000; Morrison Road \$600,000; W. 13th St. Construction \$500,000; 12th Street Construction \$500,000; Street Construction \$5,000,000; Traffic Signals \$500,000; Landfill Closure Project \$500,000; Issuance Costs \$36,500.

City of Brownsville
Debt Service Requirements
General Obligation
Public Improvement Bonds, Series 2004-A

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				5,000,000
2005	325,852	325,852	0	5,000,000
2006	434,076	319,076	115,000	4,885,000
2007	450,476	325,476	125,000	4,760,000
2008	446,726	321,726	125,000	4,635,000
2009	462,826	327,826	135,000	4,500,000
2010	458,776	323,776	135,000	4,365,000
2011	464,651	324,651	140,000	4,225,000
2012	460,241	320,241	140,000	4,085,000
2013	505,044	340,044	165,000	3,920,000
2014	736,955	451,955	285,000	3,635,000
2015	756,054	456,054	300,000	3,335,000
2016	764,154	454,154	310,000	3,025,000
2017	781,454	456,454	325,000	2,700,000
2018	788,044	453,044	335,000	2,365,000
2019	803,698	453,698	350,000	2,015,000
2020	818,321	453,321	365,000	1,650,000
2021	841,816	456,816	385,000	1,265,000
2022	853,250	453,250	400,000	865,000
2023	872,750	452,750	420,000	445,000
2024	901,125	456,125	445,000	0
Totals	12,926,289	7,926,289	5,000,000	

- Amount Issued: \$5,000,000

- Date of Issuance: January 15, 2004

- Net Interest Rate: 4.3633%

- Paying Agent: Wells Fargo Bank

- Purpose: Street Construction - 2001 Bond Authorization Proposition #2

- (Includes \$450,000 for East Loop Construction)

**City of Brownsville
Debt Service Requirements
General Obligation
Airport Improvement Bonds - Series 2004-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,000,000
2005	150,394	50,394	100,000	900,000
2006	133,200	28,200	105,000	795,000
2007	130,050	25,050	105,000	690,000
2008	131,990	21,990	110,000	580,000
2009	128,855	18,855	110,000	470,000
2010	130,307	15,307	115,000	355,000
2011	131,280	11,280	120,000	235,000
2012	131,775	6,775	125,000	110,000
2013	112,200	2,200	110,000	0
Totals	1,180,051	180,051	1,000,000	

- Amount Issued: \$1,000,000

- Date of Issuance: January 15, 2004

- Net Interest Rate: 3.5576%

- Paying Agent: Wells Fargo Bank

- Purpose: Airport Overlay - 2001 Bond Authorization Proposition #7

**City of Brownsville
Debt Service Requirements
Combination Tax & Revenue
Certificates of Obligation, Series 2004-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				7,340,000
2005	487,490	487,490	0	7,340,000
2006	450,714	305,714	145,000	7,195,000
2007	456,214	301,214	155,000	7,040,000
2008	456,489	296,489	160,000	6,880,000
2009	451,689	291,689	160,000	6,720,000
2010	456,739	286,739	170,000	6,550,000
2011	451,639	281,639	170,000	6,380,000
2012	456,119	276,119	180,000	6,200,000
2013	454,911	269,911	185,000	6,015,000
2014	394,301	264,301	130,000	5,885,000
2015	737,714	252,714	485,000	5,400,000
2016	733,499	233,499	500,000	4,900,000
2017	737,998	212,998	525,000	4,375,000
2018	736,258	191,258	545,000	3,830,000
2019	733,011	168,011	565,000	3,265,000
2020	733,172	143,172	590,000	2,675,000
2021	736,545	116,545	620,000	2,055,000
2022	736,500	86,500	650,000	1,405,000
2023	738,125	53,125	685,000	720,000
2024	738,000	18,000	720,000	0
Totals	11,877,127	4,537,127	7,340,000	

- Amount Issued: \$7,340,000

- Date of Issuance: January 15, 2004

- Net Interest Rate: 4.4167%

- Paying Agent: Wells Fargo Bank

- Purpose: Police Dept. - Thirty Equipped Police Vehicles \$780,000; Landfill Cell Design & Construction \$1,700,000; One Landfill Compactor \$600,000; Fire Dept. - One Rescue Truck & One Pumper Replacement \$450,000; Morrison Road - Temporary Construction \$400,000; Morrison Road - Environmental Assessment & Engineering \$600,000; Electronic Management Document System \$175,000; Southmost Branch Library Fiber Optics \$82,800; Southmost Library Phase I Additions \$400,000; Duffey Plaza Building Purchase & Remodeling \$2,000,000; Issuance Costs \$152,200.

**City of Brownsville
Debt Service Requirements
Combination Tax & Revenue
Certificates of Obligation, Series 2004-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,300,000
2005	223,338	123,338	100,000	2,200,000
2006	282,695	72,695	210,000	1,990,000
2007	281,320	66,320	215,000	1,775,000
2008	280,125	60,125	220,000	1,555,000
2009	283,705	53,705	230,000	1,325,000
2010	281,378	46,378	235,000	1,090,000
2011	283,151	38,151	245,000	845,000
2012	279,052	29,052	250,000	595,000
2013	279,102	19,102	260,000	335,000
2014	341,951	6,951	335,000	0
Totals	2,815,817	515,817	2,300,000	

- Amount Issued: \$2,300,000
- Date of Issuance: January 15, 2004
- Net Interest Rate: 3.7527%
- Paying Agent: Wells Fargo Bank
- Purpose: Airport Land Acquisition for Runway Extension \$2,240,000;
- Issuance Costs \$60,000.

**City of Brownsville
Bonded Debt Service Requirements
Brownsville Navigation District
Note Payable**

The annual requirements to retire general-non bonded obligation debt outstanding at September 30, 2005 are as follows:

Year Ending Sept. 30th	Total	Interest	Principal	Balance of Principal Outstanding
				4,536,624.39
2005	417,559.86	249,514.34	168,045.52	4,368,578.87
2006	417,559.86	240,271.84	177,288.02	4,191,290.85
2007	417,559.86	230,521.00	187,038.86	4,004,251.99
2008	417,559.86	220,233.86	197,326.00	3,806,925.99
2009	417,559.86	209,380.93	208,178.93	3,598,747.06
2010	417,559.86	197,931.09	219,628.77	3,379,118.29
2011	417,559.86	185,851.51	231,708.35	3,147,409.94
2012	417,559.86	173,107.55	244,452.31	2,902,957.63
2013	417,559.86	159,662.67	257,897.19	2,645,060.44
2014	417,559.86	145,478.32	272,081.54	2,372,978.90
2015	417,559.86	130,513.84	287,046.02	2,085,932.88
2016	417,559.86	114,726.31	302,833.55	1,783,099.33
2017	417,559.86	98,070.46	319,489.40	1,463,609.93
2018	417,559.86	80,498.55	337,061.31	1,126,548.62
2019	417,559.86	61,960.17	355,599.69	770,948.93
2020	417,559.86	42,402.19	375,157.67	395,791.26
2021	417,559.86	21,768.52	395,791.26	0
Totals	7,098,518	2,561,893	4,536,624	

- Date of Loan: October 10, 2001

- Amount Of Loan: \$4,990,000.00

-Payment Due October 10th of Each Year Until Fully Paid

-Loan May Not Be Pre-Paid During The First 10 Years

- Net Effective Interest Rate: 5..50%

- Payable To: Brownsville Navigation District

- Purpose: Purchase of 257 Acres of Land To Be Converted And Utilized For A Municipal Landfill

-Landfill Purchase Price: \$5 Million With A \$10,000 Downpayment

-Amount Financed: \$4,990,000

- Funding Source:Debt Service Fund