

GENERAL BOND DEBT SERVICE FUND

A fund used to account for the debt service on legally restricted general bonded obligation long-term debt of the city. This fund is classified as a debt service fund, which is used to account for the accumulation of resources for the payment of principal and interest on the general governmental long-term debt of the city.

GENERAL BOND
DEBT SERVICE FUND

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1	CITY OF BROWNSVILLE, TEXAS																			
2	SUMMARY OF GENERAL DEBT SERVICE FUND																			
3	FISCAL YEARS 1997-2003																			
4	FUND BALANCE SUMMARY																			
5																				
6																				
7					ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	OVER								
8					FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2002	FY 2003	(UNDER)							
9																			FY 2002	
10	Beginning Fund Balance				675,910	703,743	1,277,510	1,317,366	1,320,815	1,393,749	1,393,749	1,474,344	1,474,344	1,474,344	1,474,344	1,474,344	1,474,344	1,474,344	1,474,344	80,595
11	Plus: Revenues				7,032,593	8,030,477	8,476,112	9,120,459	10,361,569	11,254,000	11,254,000	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	610,062
12	Transfers From Other Funds				661,720	839,175	459,952	565,864	164,948	16,096	16,096	0	0	0	0	0	0	0	0	(16,096)
13	Total Amount Available				8,370,223	9,573,395	10,213,574	11,003,689	11,847,332	12,663,845	12,663,845	13,338,406	13,338,406	13,338,406	13,338,406	13,338,406	13,338,406	13,338,406	13,338,406	674,561.00
14	Less Expenditures				7,635,246	8,295,885	8,896,208	9,682,874	10,453,583	11,189,501	11,189,501	12,101,992	12,101,992	12,101,992	12,101,992	12,101,992	12,101,992	12,101,992	12,101,992	912,491.00
15	Transfers Out				31,234	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
16																				0.00
17	Ending Fund Balance				703,743	1,277,510	1,317,366	1,320,815	1,393,749	1,393,749	1,474,344	1,236,414	1,236,414	1,236,414	1,236,414	1,236,414	1,236,414	1,236,414	1,236,414	(237,930)
18																				
19	Revenues & Transfers:																			OVER
20					ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	(UNDER)								
21					FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2002	FY 2003	FY 2002							
22																				
23	Property Taxes-Current				4,829,619	5,688,641	6,412,115	6,726,066	7,821,073	8,865,000	8,865,000	9,600,000	9,600,000	9,600,000	9,600,000	9,600,000	9,600,000	9,600,000	9,600,000	735,000.00
24	Property Taxes-Current Del.				1,618,403	1,663,224	1,380,540	1,585,381	1,759,690	1,623,000	1,623,000	1,574,062	1,574,062	1,574,062	1,574,062	1,574,062	1,574,062	1,574,062	1,574,062	(48,938.00)
25	Property Taxes-Prior Yr Del.				385,169	423,276	419,594	493,258	436,601	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	0.00
26	Penalty & Interest				223,417	266,517	282,406	316,690	326,941	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	0.00
27	Property Taxes-Discounts				(127,245)	(136,129)	(154,580)	(161,101)	(187,182)	(195,000)	(195,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(5,000.00)
28	Vehicle Inventory Tax								12,120	0	0	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000.00
29	Interest Earned-Investments				103,230	124,948	136,037	160,165	191,659	161,000	161,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	(86,000.00)
30	Miscellaneous								667			0	0	0	0	0	0	0	0	0.00
31	Transfer from Fund 31				36,720	100,000	100,000	100,916	100,000	16,096	16,096	0	0	0	0	0	0	0	0	(16,096.00)
32	Transfer from Fund 32				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
33	Transfer from Fund 34				50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
34	Transfer from Fund 35				200,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
35	Transfer from Fund 43				100,000	100,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0.00
36	Transfer from Fund 44				275,000	583,886	200,000	400,000	0	0	0	0	0	0	0	0	0	0	0	0.00
37	Transfer from Fund 17				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
38	Transfer from Fund 49				0	55,289	59,952	64,948	64,948	0	0	0	0	0	0	0	0	0	0	0.00
39	Total Revenues																			
40	& Transfers				7,694,313	8,869,652	8,936,064	9,686,323	10,526,517	11,270,096	11,270,096	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	11,864,062	593,966.00
41																				
42	Debt Service																			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	CITY OF BROWNSVILLE, TEXAS																		
2	SUMMARY OF GENERAL DEBT SERVICE FUND																		
3	FISCAL YEARS 1997-2003																		
4	FUND BALANCE SUMMARY																		
43	Requirements:																		OVER
44					ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						BUDGET		BUDGET		(UNDER)
45					FY 1997	FY 1998	FY 1999	FY 2000	FY 2001						FY 2002		FY 2003		FY 2002
46																			
47	Principal on Bonds				3,095,000	3,380,000	4,000,000	4,120,000	4,760,000						2,988,750		3,345,004		356,254.00
48	Interest on Bonds				2,296,195	2,277,757	2,244,219	1,997,914	1,918,914						3,926,635		5,107,139		1,180,504.00
49	Principal on C.O.				1,670,000	1,815,000	1,915,000	2,320,000	1,445,000						1,195,000		915,000		(280,000.00)
50	Interest on C.O.				534,210	818,241	730,220	1,159,217	2,320,663						3,016,116		2,669,849		(346,267.00)
51	Fiscal Agent Fees				7,141	4,832	6,769	8,657	9,006						10,000		10,000		0.00
52	Arbitrage Services				32,700	0	0	40,245	0						30,000		30,000		0.00
53	I&S Pay. for Ref. Bonds				0	0	0	36,841	0						0		0		0.00
54	Other				0	55	0	0	0						23,000		25,000		2,000.00
55																			
56	Total Debt Service																		
57	Requirements				7,635,246	8,295,885	8,896,208	9,682,874	10,453,583						11,189,501		12,101,992		912,491.00

	A	B	C	D	E	F	G	H	I	J	
1											
2		CITY OF BROWNVILLE, TEXAS									
3		SUMMARY OF DEBT SERVICE REQUIREMENTS									
4		FISCAL YEAR 2003									
5											
6											
7		BOND	BOND			C.O.		C.O.			
8		PRINCIPAL	INTEREST			PRINCIPAL		INTEREST		TOTAL	
9											
10		860,004.00	2,396,252.00			0.00		41,100.00		3,297,356.00	
11											
12		80,000.00	59,364.00			95,000.00		111,416.00		345,780.00	
13											
14		1,275,000.00	627,801.00			55,000.00		71,450.00		2,029,251.00	
15											
16		185,000.00	108,203.00			320,000.00		48,023.00		661,226.00	
17											
18		80,000.00	97,680.00			490,000.00		470,343.00		1,138,023.00	
19											
20		490,000.00	530,980.00			85,000.00		124,134.00		1,230,114.00	
21											
22		0.00	141,720.00			145,000.00		1,069,433.00		1,356,153.00	
23											
24		475,000.00	1,145,139.00			50,000.00		733,950.00		2,404,089.00	
25											
26		Less: Brownfield									
27		Loan or C.O.									
28		Financed by									
29		Community									
30		Development									
31		Block Grant									
32		(CDBG);									
33		CDBG Will Only									
34		Pay for Principal									
35		on C.O. or Loan;									
36		Expense Charged									
37		0.00	0.00			(325,000.00)		0.00		(325,000.00)	
38											
39											
40		3,445,004.00	5,107,139.00			915,000.00		2,669,849.00		12,136,992.00	

**City of Brownsville
Debt Service Requirements
CDBG RAILROAD LAND ACQUISITION**

The annual debt service requirements at September 30, 2003 are as follows:

Period Ending	Principal	Coupon Interest	Total Debt Service	Annual Total
02/15/2003	325,000	4.75%	15,675	340,675
08/15/2003			7,956	348,631
02/15/2004	335,000	4.75%	7,956	342,956
Totals	660,000		31,587	691,587

- Amount Issued: \$1,500,000**
- Date of Issuance: August 2, 1999**
- Net Effective Interest Rate: 4.75% - 6.10%**
- Paying Agent: The Bank of New York**
- Railroad Acquisition is a part of Series 1999-A Certificates of Obligation**

**Summary of Debt Service Requirements
General Obligation Bonds
All Series**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				103,660,703
2003	12,461,991	7,776,987	4,685,004	98,975,699
2004	11,855,850	7,414,489	4,441,361	94,534,338
2005	12,506,407	7,354,861	5,151,546	89,382,792
2006	12,422,256	7,269,232	5,153,024	84,229,768
2007	12,576,406	7,218,319	5,358,087	78,871,681
2008	12,452,231	7,129,081	5,323,150	73,548,531
2009	12,423,602	7,038,305	5,385,297	68,163,234
2010	12,870,194	6,921,536	5,948,658	62,214,576
2011	12,548,957	6,799,381	5,749,576	56,465,000
2012	8,484,544	2,914,544	5,570,000	50,895,000
2013	6,957,605	2,652,605	4,305,000	46,590,000
2014	6,968,911	2,428,911	4,540,000	42,050,000
2015	6,962,295	2,192,295	4,770,000	37,280,000
2016	6,971,282	1,941,282	5,030,000	32,250,000
2017	7,576,921	1,646,921	5,930,000	26,320,000
2018	7,634,788	1,299,788	6,335,000	19,985,000
2019	8,678,346	898,346	7,780,000	12,205,000
2020	8,743,720	443,720	8,300,000	3,905,000
2021	2,684,788	139,788	2,545,000	1,360,000
2022	1,395,700	35,700	1,360,000	0
Totals	185,176,793	81,516,090	103,660,703	

**Debt Service Requirements
General Obligation Bonds
Public Improvement & Refunding Bonds
Series 1986**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				6,200,703
2003	3,256,256	2,396,252	860,004	5,340,699
2004	3,351,797	2,535,436	816,361	4,524,338
2005	3,458,775	2,682,229	776,546	3,747,792
2006	3,560,000	2,821,976	738,024	3,009,768
2007	3,670,016	3,001,929	668,087	2,341,681
2008	3,782,094	3,148,944	633,150	1,708,531
2009	3,898,731	3,298,434	600,297	1,108,234
2010	4,011,767	3,443,109	568,658	539,576
2011	4,135,000	3,595,424	539,576	0
Totals	33,124,436	26,923,733	6,200,703	

- Amount Issued: \$27,964,452.65

- Date of Issuance: August 28, 1986

- \$11,695,000 of this original issue was refunded on December 10, 1991 with \$13,840,000 in refunding bonds.

- Paying Agent: Bank of New York

City of Brownsville
Debt Service Requirements
General Obligation Bonds
Series 1993

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,170,000
2003	139,364	59,364	80,000	1,090,000
2004	140,320	55,320	85,000	1,005,000
2005	140,966	50,966	90,000	915,000
2006	141,294	46,294	95,000	820,000
2007	141,246	41,246	100,000	720,000
2008	140,839	35,839	105,000	615,000
2009	140,100	30,100	110,000	505,000
2010	139,053	24,053	115,000	390,000
2011	142,603	17,603	125,000	265,000
2012	140,750	10,750	130,000	135,000
2013	138,628	3,628	135,000	0
Totals	1,545,163	375,163	1,170,000	

- Amount Issued: \$1,760,000

- Date of Issuance: July 1, 1993

- Net Effective Interest Rate: 5.31%

- Paying Agent: J. P. Morgan Chase

- Purpose: Zoo Construction \$969,000; Airport Improvements \$750,000; Issuance Cost \$41,000.

- Capital Projects Funds 34, 49

**City of Brownsville
Debt Service Requirements
General Obligation Bonds
Refunding Bonds
Series 1993**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				12,700,000
2003	1,902,801	627,801	1,275,000	11,425,000
2004	1,903,718	563,718	1,340,000	10,085,000
2005	1,900,428	495,428	1,405,000	8,680,000
2006	1,897,690	422,690	1,475,000	7,205,000
2007	1,431,859	356,859	1,075,000	6,130,000
2008	1,428,695	298,695	1,130,000	5,000,000
2009	1,426,769	236,769	1,190,000	3,810,000
2010	1,435,791	170,791	1,265,000	2,545,000
2011	1,343,469	103,469	1,240,000	1,305,000
2012	1,340,072	35,072	1,305,000	0
Totals	16,011,290	3,311,290	12,700,000	

- Amount Refunded: \$15,185,000**
- Date of Refund: July 1, 1993**
- Net Effective Interest Rate: 5.33%**
- Paying Agent: J. P. Morgan Chase**

City of Brownsville
Debt Service Requirements
Combination Tax & Revenue Certificates of Obligation
Series 1994

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				685,000
2003	41,100	41,100	0	685,000
2004	41,100	41,100	0	685,000
2005	705,550	20,550	685,000	0
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Totals	787,750	102,750	685,000	

- Amount Issued: \$4,950,000

- Date of Issuance: December 29, 1994

- Net Effective Interest Rate: 6.06%

- Paying Agent: J. P. Morgan Chase

- Purpose: Capital Equipment and Infrastructure Improvements \$800,000; A.D.A. Compliance \$770,000; Landfill Subtitle D Compliance \$2,000,000; Dean Porter Park Re-development \$75,000; New Computer System for the City \$500,000; Communications System for Police \$460,000; Downtown Parking Lot Improvements \$65,000; Airport Improvements \$230,000; Issuance Cost \$50,000.

- Capital Projects Funds 41, 49, 63

- \$2,310,000 of this original issue was refunded on April 15, 2000 with \$2,450,000

- in refunding bonds.

**City of Brownsville
Debt Service Requirements
General Obligation Bonds
Series 1994**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,775,000
2003	293,203	108,203	185,000	1,590,000
2004	291,840	91,840	200,000	1,390,000
2005	291,783	76,783	215,000	1,175,000
2006	70,225	70,225	0	1,175,000
2007	70,225	70,225	0	1,175,000
2008	70,225	70,225	0	1,175,000
2009	70,225	70,225	0	1,175,000
2010	70,225	70,225	0	1,175,000
2011	70,225	70,225	0	1,175,000
2012	423,362	58,362	365,000	810,000
2013	424,800	34,800	390,000	420,000
2014	431,550	11,550	420,000	0
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Totals	2,577,887	802,887	1,775,000	

- Amount Issued: \$4,460,000

- Date of Issuance: December 29, 1994

- Net Effective Interest Rate: 6.52%

- Paying Agent: J. P. Morgan Chase

- Purpose: Street Construction \$495,000; Downtown Improvements \$1,000,000; 6th/7th St. Overpass \$2,250,000; Fire Station Facilities \$450,000; Animal Shelter \$210,000; Issuance Cost \$55,000.

- Capital Project Fund 43

- \$1,700,000 of this original issue was refunded on May 1, 1998 with \$5,390,000

- in refunding bonds.

City of Brownsville
Debt Service Requirements
General Obligation Public Improvement Bonds
Series 1997

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,910,000
2003	177,680	97,680	80,000	1,830,000
2004	176,410	91,410	85,000	1,745,000
2005	174,940	84,940	90,000	1,655,000
2006	179,400	79,400	100,000	1,555,000
2007	179,632	74,632	105,000	1,450,000
2008	179,525	69,525	110,000	1,340,000
2009	179,067	64,067	115,000	1,225,000
2010	183,125	58,125	125,000	1,100,000
2011	181,750	51,750	130,000	970,000
2012	185,000	45,000	140,000	830,000
2013	182,875	37,875	145,000	685,000
2014	185,375	30,375	155,000	530,000
2015	187,375	22,375	165,000	365,000
2016	188,875	13,875	175,000	190,000
2017	194,750	4,750	190,000	0
Totals	2,735,779	825,779	1,910,000	

- Amount Issued: \$2,185,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.209%

- Paying Agent: J. P. Morgan Chase

- Purpose: Resaca Dredging \$2,000,000; Underground Fuel Tanks \$115,000; Issuance Cost \$70,000.

- 1997 G. O. Bond Fund 47

**City of Brownsville
Debt Service Requirements
Combination Tax and Revenue
Certificates of Obligation, Series 1997-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,235,000
2003	206,416	111,416	95,000	2,140,000
2004	209,416	104,416	105,000	2,035,000
2005	206,891	96,891	110,000	1,925,000
2006	204,016	89,016	115,000	1,810,000
2007	200,791	80,791	120,000	1,690,000
2008	202,886	72,886	130,000	1,560,000
2009	200,806	65,806	135,000	1,425,000
2010	203,716	58,716	145,000	1,280,000
2011	201,100	51,100	150,000	1,130,000
2012	203,000	43,000	160,000	970,000
2013	205,400	35,400	170,000	800,000
2014	208,400	28,400	180,000	620,000
2015	215,900	20,900	195,000	425,000
2016	217,900	12,900	205,000	220,000
2017	224,400	4,400	220,000	0
Totals	3,111,039	876,039	2,235,000	

- Amount Issued: \$3,540,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.057%

- Paying Agent: J. P. Morgan Chase

- Purpose: Capital Projects and Capital Equipment: Police Vehicles - 12 Patrol and 6 Non-Patrol \$387,500; Landfill - 4 x 4 Pickup Truck \$22,500; City Secretary - One Copier \$15,000; E.M.S.-Two Ambulance Remounts \$100,000; Animal Control-Animobile \$29,150; Animal Control-One 1/4 Ton Pickup Truck \$15,000; Health Inspections-Two 1/4 Ton Light Pickup Trucks \$30,000; Bldg. Inspections-One 1/4 Ton Light Pickup Truck \$15,000; Aerators-Ten (10) \$100,000; Vermillion Road Construction \$117,000; Animal Shelter Construction \$300,000; Land Purchase for Landfill \$250,000; Fire Department Pickup Trucks \$65,000; Purchasing Department -One Truck \$18,850; Landfill Closure \$2,000,000; Issuance Cost \$75,000.

- 1997A C. O. Fund 46

**City of Brownsville
Debt Service Requirements
Combination Tax and Airport Revenue
Certificates of Obligation, Series 1997-B**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,290,000
2003	126,450	71,450	55,000	1,235,000
2004	122,050	67,050	55,000	1,180,000
2005	122,450	62,450	60,000	1,120,000
2006	122,450	57,450	65,000	1,055,000
2007	122,050	52,050	70,000	985,000
2008	122,375	47,375	75,000	910,000
2009	123,500	43,500	80,000	830,000
2010	119,500	39,500	80,000	750,000
2011	125,250	35,250	90,000	660,000
2012	125,625	30,625	95,000	565,000
2013	125,750	25,750	100,000	465,000
2014	125,625	20,625	105,000	360,000
2015	130,125	15,125	115,000	245,000
2016	129,250	9,250	120,000	125,000
2017	128,125	3,125	125,000	0
Totals	1,870,575	580,575	1,290,000	

- Amount Issued: \$1,470,000

- Date of Issuance: February 15, 1997

- Net Interest Rate: 5.496%

- Paying Agent: J. P. Morgan Chase

- Purpose: Airport Improvements and Equipment: Terminal Improvements \$625,000; Hangar Construction \$750,000; Mower Assembly \$80,000; Issuance Costs \$40,000; Less City's Contribution (\$25,000).

- Airport Construction Fund 49

**City of Brownsville
Debt Service Requirements
Certificates of Obligation
Series 1998**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				1,195,000
2003	368,023	48,023	320,000	875,000
2004	197,183	37,183	160,000	715,000
2005	194,748	29,748	165,000	550,000
2006	196,884	21,884	175,000	375,000
2007	198,468	13,468	185,000	190,000
2008	194,560	4,560	190,000	0
<hr/>				
Totals	1,349,864	154,864	1,195,000	

- Amount Issued: \$2,300,000

- Date of Issuance: May 1, 1998

- Net Interest Rate: 4.738%

- Paying Agent: J. P. Morgan Chase

- Purpose: Constructing, equipping and improving Police and Fire Department offices and buildings, purchasing vehicles and equipment for various City departments and to pay cost of issuance.

- 1998 C. O. Fund 48

City of Brownsville
Debt Service Requirements
General Obligation & Refunding Bonds
Series 1998

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				10,570,000
2003	1,020,980	530,980	490,000	10,080,000
2004	925,514	510,514	415,000	9,665,000
2005	823,483	493,483	330,000	9,335,000
2006	1,097,780	467,780	630,000	8,705,000
2007	1,216,955	426,955	790,000	7,915,000
2008	1,098,686	383,686	715,000	7,200,000
2009	1,177,673	342,673	835,000	6,365,000
2010	1,058,340	303,340	755,000	5,610,000
2011	1,015,715	265,715	750,000	4,860,000
2012	729,343	234,343	495,000	4,365,000
2013	747,815	207,815	540,000	3,825,000
2014	622,470	182,470	440,000	3,385,000
2015	1,037,890	147,890	890,000	2,495,000
2016	899,875	104,875	795,000	1,700,000
2017	884,500	64,500	820,000	880,000
2018	902,000	22,000	880,000	0
Totals	15,259,018	4,689,018	10,570,000	

- Amount Issued: \$11,060,000

- Date of Issuance: May 1, 1998

- Net Interest Rate: 5.175%

- Paying Agent: J. P. Morgan Chase

- Purpose: Construction of general improvements to the City including street, drainage and sidewalk improvements, parks and recreation improvements, improvements to public buildings, to refund \$3,690,000 of Series 1992 and \$1,700,000 of Series 1994 obligations and to pay issuance cost.

- \$5,390,000 = refunding bonds; \$5,670,000 = Series 1998 obligation

- 1998 G. O. Bond Fund 50

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 1999-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				9,305,000
2003	960,343	470,343	490,000	8,815,000
2004	961,474	446,474	515,000	8,300,000
2005	805,218	425,218	380,000	7,920,000
2006	806,693	406,693	400,000	7,520,000
2007	802,440	387,440	415,000	7,105,000
2008	807,128	367,128	440,000	6,665,000
2009	805,298	345,298	460,000	6,205,000
2010	806,903	321,903	485,000	5,720,000
2011	806,645	296,645	510,000	5,210,000
2012	804,469	269,469	535,000	4,675,000
2013	805,453	240,453	565,000	4,110,000
2014	804,713	209,713	595,000	3,515,000
2015	807,093	177,093	630,000	2,885,000
2016	802,420	142,420	660,000	2,225,000
2017	805,000	105,000	700,000	1,525,000
2018	804,680	64,680	740,000	785,000
2019	806,980	21,980	785,000	0
Totals	14,002,945	4,697,945	9,305,000	

- Amount Issued: \$10,585,000

- Date of Issuance: July 15, 1999

- Net Interest Rate: 5.773%

- Paying Agent: Bank of New York

- Purpose: Municipal Golf Course Construction \$4,350,000; Fire Station Remodeling \$75,000; Police Department A/C System Replacement \$900,000; Landfill Cell Construction \$1,000,000; Railroad Relocation \$1,500,000; Railroad Land Acquisition \$1,500,000; Heritage Preservation-Capital Expenditures \$500,000; Public Works Equipment Acquisitions \$634,000 and Cost of Issuance \$126,000.

- Fund 52

City of Brownsville
Debt Service Requirements
Combination Tax and Airport Revenue
Certificates of Obligation, Series 1999-B

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,295,000
2003	209,134	124,134	85,000	2,210,000
2004	209,540	119,540	90,000	2,120,000
2005	209,684	114,684	95,000	2,025,000
2006	209,640	109,640	100,000	1,925,000
2007	209,465	104,465	105,000	1,820,000
2008	209,035	99,035	110,000	1,710,000
2009	208,240	93,240	115,000	1,595,000
2010	211,938	86,938	125,000	1,470,000
2011	210,115	80,115	130,000	1,340,000
2012	207,926	72,926	135,000	1,205,000
2013	210,224	65,224	145,000	1,060,000
2014	211,821	56,821	155,000	905,000
2015	207,883	47,883	160,000	745,000
2016	208,435	38,435	170,000	575,000
2017	208,328	28,328	180,000	395,000
2018	207,550	17,550	190,000	205,000
2019	210,996	5,996	205,000	0
Totals				
	3,559,953	1,264,953	2,295,000	

- Amount Issued: \$2,560,000

- Date of Issuance: July 15, 1999

- Net Interest Rate: 6.035%

- Paying Agent: Bank of New York

- Purpose: Airport Terminal Renovation \$2,500,000 and Costs of Issuance \$60,000.

- Airport Construction Fund 49

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 2000-A**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				18,460,000
2003	1,214,433	1,069,433	145,000	18,315,000
2004	1,216,894	1,061,894	155,000	18,160,000
2005	1,218,773	1,053,773	165,000	17,995,000
2006	1,371,068	1,041,068	330,000	17,665,000
2007	1,470,983	1,020,983	450,000	17,215,000
2008	1,437,955	997,955	440,000	16,775,000
2009	1,424,703	974,703	450,000	16,325,000
2010	1,439,905	949,905	490,000	15,835,000
2011	1,462,475	922,475	540,000	15,295,000
2012	1,481,953	891,953	590,000	14,705,000
2013	1,284,325	864,325	420,000	14,285,000
2014	1,538,211	833,211	705,000	13,580,000
2015	1,542,554	792,554	750,000	12,830,000
2016	1,684,435	744,435	940,000	11,890,000
2017	2,294,435	664,435	1,630,000	10,260,000
2018	2,875,410	535,410	2,340,000	7,920,000
2019	4,081,190	351,190	3,730,000	4,190,000
2020	4,311,510	121,510	4,190,000	0
Totals				
	33,351,212	14,891,212	18,460,000	

- Amount Issued: \$18,820,000

- Date of Issuance: April 15, 2000

- Net Interest Rate: 5.92%

- Paying Agent: The Bank of New York

- Capital Projects Fund

- Purpose: Airport Improvements & Equipment \$400,145; Events Center \$4,500,000;

Tennis Center \$797,000; Parks \$3,200,000; Municipal Golf Course \$445,000; Library \$300,000;

City Secretary & Purchasing Dept. Equipment \$54,616; Public Health Vehicles & Construction

\$1,170,000; Police Dept. Improvements & Equipment \$905,078; Fire Station & Equipment

City of Brownsville
Debt Service Requirements
General Obligation Refunding Bonds, Series 2000-B

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				2,450,000
2003	141,720	141,720	0	2,450,000
2004	141,720	141,720	0	2,450,000
2005	141,720	141,720	0	2,450,000
2006	141,720	141,720	0	2,450,000
2007	141,720	141,720	0	2,450,000
2008	141,720	141,720	0	2,450,000
2009	141,720	141,720	0	2,450,000
2010	141,720	141,720	0	2,450,000
2011	141,720	141,720	0	2,450,000
2012	141,720	141,720	0	2,450,000
2013	141,720	141,720	0	2,450,000
2014	141,720	141,720	0	2,450,000
2015	141,720	141,720	0	2,450,000
2016	141,720	141,720	0	2,450,000
2017	141,720	141,720	0	2,450,000
2018	141,720	141,720	0	2,450,000
2019	879,870	119,870	760,000	1,690,000
2020	1,739,010	49,010	1,690,000	0
Totals	4,886,400	2,436,400	2,450,000	

- Amount Issued: \$2,450,000

- Date of Issuance: April 15, 2000

- Net Interest Rate: 5.8%

- Paying Agent: The Bank of New York

**- Purpose: To partially refund the City of Brownsville Combination Tax and Revenue
Certificates of Obligation, Series 1994.**

**City of Brownsville
Debt Service Requirements
Certificates of Obligation, Series 2001**

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				14,695,000
2003	783,950	733,950	50,000	14,645,000
2004	968,150	728,150	240,000	14,405,000
2005	777,250	722,250	55,000	14,350,000
2006	775,050	720,050	55,000	14,295,000
2007	1,145,250	710,250	435,000	13,860,000
2008	1,436,550	686,550	750,000	13,110,000
2009	1,713,463	643,463	1,070,000	12,040,000
2010	1,642,681	587,681	1,055,000	10,985,000
2011	1,318,034	543,034	775,000	10,210,000
2012	1,322,744	507,744	815,000	9,395,000
2013	1,319,750	469,750	850,000	8,545,000
2014	1,323,838	428,838	895,000	7,650,000
2015	1,320,375	385,375	935,000	6,715,000
2016	1,324,159	339,159	985,000	5,730,000
2017	1,316,825	286,825	1,030,000	4,700,000
2018	1,318,525	228,525	1,090,000	3,610,000
2019	1,312,063	167,063	1,145,000	2,465,000
2020	1,302,575	102,575	1,200,000	1,265,000
2021	1,299,788	34,788	1,265,000	0
Totals	23,721,019	9,026,019	14,695,000	

- Amount Issued: \$14,840,000

- Date of Issuance: April 1, 2001

- Net Interest Rate: 5.02%

- Paying Agent: The Bank of New York

- Purpose: Airport Land Acquisition \$310,446; Brownsville Golf Center \$115,000; Brownsville Urban System Bus Replacements \$188,460; Yturria Property \$2,500,000; Capitol Theater

City of Brownsville
Debt Service Requirements
General Obligation Public Improvement Bonds, Series 2002

The annual requirements to retire general bonded obligation debt outstanding at September 30, 2003 are as follows:

Year Ending Sept. 30	Total	Interest	Principal	Balance of Principal Outstanding
				16,725,000
2003	1,620,139	1,145,139	475,000	16,250,000
2004	998,725	818,725	180,000	16,070,000
2005	1,333,750	803,750	530,000	15,540,000
2006	1,648,347	773,347	875,000	14,665,000
2007	1,575,306	735,306	840,000	13,825,000
2008	1,199,959	704,959	495,000	13,330,000
2009	913,309	688,309	225,000	13,105,000
2010	1,405,531	665,531	740,000	12,365,000
2011	1,394,856	624,856	770,000	11,595,000
2012	1,378,581	573,581	805,000	10,790,000
2013	1,370,866	525,866	845,000	9,945,000
2014	1,375,188	485,188	890,000	9,055,000
2015	1,371,381	441,381	930,000	8,125,000
2016	1,374,213	394,213	980,000	7,145,000
2017	1,378,838	343,838	1,035,000	6,110,000
2018	1,384,903	289,903	1,095,000	5,015,000
2019	1,387,247	232,247	1,155,000	3,860,000
2020	1,390,625	170,625	1,220,000	2,640,000
2021	1,385,000	105,000	1,280,000	1,360,000
2022	1,395,700	35,700	1,360,000	0
Totals	27,282,464	10,557,464	16,725,000	

- Amount Issued: \$16,725,000
- Date of Issuance: April 1, 2002
- Net Interest Rate: 5.124371%
- Paying Agent: The Bank of New York
- Purpose: Airport Tractor & Hydro Mower \$95,000; Finance Dept. One Pickup Truck \$18,000; Purchasing Dept. One Pickup Truck \$18,000 and One Copier \$20,000; E.M.S. Billing System \$200,000; City Secretary One Copier \$20,000 and One Pickup Truck \$18,000; Building Maintenance Two Pickup Trucks \$36,000; Remodeling of Old Federal Courthouse \$500,000; Police Dept. Twenty Police Vehicles with Emergency Equipment \$470,000 and Five Police Vehicles without Emergency Equipment \$110,000; Public Safety Museum \$100,000; Fire/E.M.S. Two Ambulances \$200,000; Traffic Dept. Signals \$500,000 and One Bucket Truck \$60,000; Building Inspection Two Midsize Pickup Trucks \$36,000; Public Works Adm. One Pickup Truck \$24,000; Engineering One 4x4 Sports Utility \$20,000; Street Construction \$5,000,000; Recycling One Brush Truck \$60,000; Landfill Cell Construction \$500,000; Greens Division Two Street Sweepers \$270,000; Ordinance Enforcement One Pickup Truck \$18,000; Dean Porter Park \$3,000,000; Sport Field Lights at Morningside, Oliviera, and Gonzalez Parks \$560,000; Phase II Lincoln Park; \$600,000; Tennis Center Project \$347,000; Chachalaca Park \$500,000; Southmost Area Library \$3,000,000; Youth Center \$425,000.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	CITY OF BROWNSVILLE, TEXAS														
2	LONG TERM DEBT SCHEDULE														
3	AT SEPTEMBER 30, 2003														
4															
5													Accretion to Date		
6													On Capital		
7													Appreciation		
8													Bonds or Bonds		
9													(Defeased)		
10	General Obligation Bonds				Original	Interest			Balance		To Be		During Year		Balance
11					Amount	Rates			Out-		(Retired)		During Year		Out-
12									Standing		Issued		During Year		Standing
13									Oct. 1, 2002		During Year		During Year		Sept. 30, 2003
14	1986 Public Improvement & Refunding Bonds				27,964,453	5.25-8.7			6,200,703		(860,004)		21,398,899		26,739,598
15	G.O. Refunding Bonds, Series 1991				13,840,000	4.75-6.10			0		0		0		0
16	G.O. Bonds, Series 1991				15,100,000	4.75-6.60			0		0		0		0
17	G.O. Bonds, Series 1992				5,725,000	6.13			0		0		0		0
18	G.O. Bonds, Series 1993				1,760,000	5.31			1,170,000		(80,000)		0		1,090,000
19	G.O. Refunding Bonds, Series 1993				15,185,000	3.7-5.375			12,700,000		(1,275,000)		0		11,425,000
20	G.O. Bonds, Series 1994				4,460,000	5.5-8.5			1,775,000		(185,000)		0		1,590,000
21	G.O. Bonds, Series 1997				2,185,000	4.6-7.6			1,910,000		(80,000)		0		1,830,000
22	G.O. Refunding Bonds, Series 1998				11,060,000	4.50-5.75			10,570,000		(490,000)		0		10,080,000
23	G.O. Refunding Bonds, Series 2000-B				2,450,000	5.70-6.00			2,450,000		0		0		2,450,000
24															
25	TOTAL G.O. s				99,729,453				36,775,703		(2,970,004)		21,398,899		55,204,598
26															
27															
28	C.O. 1987 Airport Improve.				155,000	8			0		0		0		0
29	C.O. 1990 Tax & Street Assessment Revenue				2,300,000	6.7-9.0			0		0		0		0
30	C.O. Series 1990-A				4,200,000	6.7-9.5			0		0		0		0
31	C.O. Series 1991				900,000	5.25-7.0			0		0		0		0
32	C.O. Series 1992				880,000	5.50-6.0			0		0		0		0
33	C.O. Series 1992				295,000	4.50-5.8			0		0		0		0
34	C.O. Series 1992				2,330,000	5.73			0		0		0		0
35	C.O. Series 1993				1,040,000	4.21			0		0		0		0
36	C.O. Series 1994				4,950,000	5.5-8.5			685,000		0		0		685,000
37	C.O. Series, 1997A				3,540,000	4.0-7.0			2,235,000		(95,000)		0		2,140,000
38	C.O. Series, 1997B				1,470,000	5.0-8.0			1,290,000		(55,000)		0		1,235,000
39	C.O. Series, 1998				2,300,000	4.5-4.80			1,195,000		(320,000)		0		875,000
40	C.O. Series 1999-A				10,585,000	5.353			9,305,000		(490,000)		0		8,815,000
41	Airport C.O. Series 1999-B				2,560,000	6.025			2,225,000		(25,000)		0		2,210,000

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1					CITY OF BROWNSVILLE, TEXAS										
2					LONG TERM DEBT SCHEDULE										
3					AT SEPTEMBER 30, 2003										
4															
5													Accretion to Date		
6													On Capital		
7									Balance		To Be		Appreciation		Balance
8									Out-		(Retired)		Bonds or Bonds		Out-
9					Original	Interest			Standing		Issued		(Defeased)		Standing
10	General Obligation Bonds				Amount	Rates			Oct. 1, 2002		During Year		During Year		Sept. 30, 2003
46	C.O. Series 2000-A				18,820,000	4.4-6.5			18,460,000		(145,000)		0		18,315,000
47															
48	C.O. Series 2001				14,840,000	5.02			14,695,000		(50,000)		0		14,645,000
49	G.O. Series 2002				16,725,000	5.124371			16,725,000		(475,000)		0		16,250,000
50															
51	TOTAL C.O. s				87,890,000				66,885,000		(1,715,000)		0		65,170,000
52															
53	TOTAL G.O.s & C.O.s				187,619,453				103,660,703		(4,685,004)		21,398,899		120,374,598

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